

Committed to Sustainable Development: Asian Agri Launches Asian Agri 2030

Jakarta, 7 March 2022 – Asian Agri, one of the largest palm oil companies in Indonesia, and part of the Royal Golden Eagle (RGE) group of companies, today launched Asian Agri 2030, a sustainability commitment which comprises four strategic pillars: Smallholder Partnership, Inclusive Growth, Positive Climate, and Responsible and Sustainable Production.

Kelvin Tio, Managing Director of Asian Agri explained that <u>Asian Agri 2030</u> is a long-term business strategy over the next ten years to ensure business continuity remains in line with the company group's 5Cs business philosophy of creating value for Community, Country, Climate, Customer, and Company.

"Asian Agri 2030 pillars and targets are in line with the United Nations Sustainable Development Goals (UNSDGs) and the company's goals and vision, to improve the quality of life through sustainable human resource development through a series of programs and initiatives that make a positive contribution," Kelvin added.

Asian Agri 2030's four pillars and targets include:

Smallholder Partnership

Intensive engagement with farmers to promote a better life, with four targets:

- 1. Increase the income of partner farmers by doubling through the replanting program
- 2. 100% achievement of partner farmer replanting program
- 3. 100% achievement of Indonesia Sustainable Palm Oil (ISPO) certification for partner smallholders
- 4. 5,000 independent smallholders are certified by the Roundtable on Sustainable Palm Oil (RSPO)

Inclusive Growth

Encourage strong participation to achieve best quality of life, four targets:

- 1. Zero extreme poverty surrounding our operational area
- 2. Establishment of Small-Medium Enterprise that covers more than 500,000 ha
- 3. Provide quality education access through 5,000 scholarship awards
- 4. Optimize recovery of waste oil

Climate Positive

Promote Sustainable Palm Oil through best management practices (BMP), with four targets:

- 1. One to One restoration area
- 2. Net zero emissions from land use
- 3. Optimize methane capture facilities for all mills
- 4. 100% renewable energy for our operations

Responsible & Sustainable Production

This fourth pillar is an integrated course of actions to establish sustainable products, with four targets:

- 1. No new land use change for plantations
- 2. Promote eco green for sustainable operations
- 3. Implementing circular economy best practices
- 4. Reduce 50% pesticide usage

Bernard A. Riedo, Director of Sustainability & Stakeholder Relations who is also the Project Leader of Asian Agri 2030 said, "Asian Agri 2030 is our long-term strategy and also the focus of the company based on the pillars and targets that we have set. This commitment requires collaboration with all stakeholders so that all these targets can be achieved."

Bambang Brodjonegoro, Former Minister of Research & Technology of the Republic of Indonesia (2019-2021) said, "I would like to express my deep appreciation for the Asian Agri 2030 initiative. It is imperative for leading companies today to have roadmaps towards being more sustainable. 2030 is an important year when we hope to realize the 2030 SDGs."

To find out more about Asian Agri 2030, please visit: https://aa2030.asianagri.com/en.

About Asian Agri:

Asian Agri is one of Indonesia's largest palm oil producers. Founded in 1979, the company today manages 100,000 hectares of plantation land and employs over 20,000 people. A pioneer of the Indonesian government's Trans-National Government Migration (PIR-Trans) program, Asian Agri currently works with 30,000 Plasma Scheme smallholders in Riau and Jambi who operate 60,000 hectares of palm oil plantations, and independent smallholders who manage a total 41,000 hectares.

Implementing a strict "no burn" policy since 1994 and best practices in sustainable plantation management, Asian Agri has helped its smallholder partners improve productivity, yield and supply chain traceability, while assisting them obtain certifications. The company's mills are technologically advanced and energy self-sufficient, minimizing greenhouse gas emissions.

Asian Agri (PT Inti Indosawit Subur) is a member of the Roundtable on Sustainable Palm Oil (RSPO) since 2006. More than 86% of its owned plantations in North Sumatra, Riau & Jambi provinces and 100% of Plasma Scheme smallholder plantations in Riau & Jambi provinces have been RSPO certified. All its owned plantations and those owned by scheme smallholders ISCC (International Sustainability & Carbon Certification) certified since 2014. In 2019, the company also achieved 100% ISPO (Indonesian Sustainable Palm Oil) certification.

The company's operations are ISO 14001 certified, while its Learning Institute and nursery research center in Riau province, Indonesia are both ISO 9001 certified. Asian Agri's laboratory at the Center for Research and Development in Tebing Tinggi is accredited by the National Accreditation Committee under the ILAC Mutual Recognition Arrangement (ILAC MRA).

Media Contact:

Corporate Communications Asian Agri

Email: communications@asianagri.com